

**iREIT - MarketVector Quality REIT Index ETF**  
**Schedule of Investments**  
**April 30, 2025 (Unaudited)**

| <b>REAL ESTATE INVESTMENT TRUSTS - 98.9%</b>                               | <b>Shares</b> | <b>Value</b> |
|--|---------------|--------------|
| Alexandria Real Estate Equities, Inc.                                      | 1,499         | \$ 108,917   |
| American Tower Corp.   | 714           | 160,943      |
| Americold Realty Trust, Inc.   | 3,513         | 67,941       |
| CareTrust REIT, Inc.   | 5,467         | 160,019      |
| Centerspace  | 1,162         | 70,138       |
| CubeSmart  | 3,551         | 144,419      |
| EastGroup Properties, Inc.   | 816           | 133,351      |
| EPR Properties   | 2,866         | 141,838      |
| Equity LifeStyle Properties, Inc.  | 2,211         | 143,229      |
| Extra Space Storage, Inc.  | 495           | 72,527       |
| Federal Realty Investment Trust  | 1,520         | 142,910      |
| First Industrial Realty Trust, Inc.  | 2,633         | 125,278      |
| Healthpeak Properties, Inc.  | 3,655         | 65,205       |
| Host Hotels & Resorts, Inc.  | 9,773         | 137,995      |
| Innovative Industrial Properties, Inc.                                     | 2,091         | 113,562      |
| Invitation Homes, Inc.   | 4,461         | 152,522      |
| Kilroy Realty Corp.  | 2,242         | 70,646       |
| Kimco Realty Corp.   | 3,538         | 70,689       |
| Kite Realty Group Trust  | 6,743         | 145,986      |
| LXP Industrial Trust   | 8,096         | 63,878       |
| National Storage Affiliates Trust  | 1,987         | 73,916       |
| NETSTREIT Corp.  | 9,904         | 161,138      |
| NNN REIT, Inc.   | 3,509         | 144,255      |
| Prologis, Inc.   | 1,276         | 130,407      |
| Realty Income Corp.  | 2,620         | 151,593      |
| Rexford Industrial Realty, Inc.  | 3,772         | 124,853      |
| Ryman Hospitality Properties, Inc.   | 1,524         | 134,036      |
| SBA Communications Corp.   | 682           | 165,999      |
| STAG Industrial, Inc.  | 4,084         | 134,895      |
| Summit Hotel Properties, Inc.  | 12,752        | 51,901       |
| Sun Communities, Inc.  | 1,153         | 143,468      |
| Sunstone Hotel Investors, Inc.   | 14,886        | 124,149      |
| Terreno Realty Corp.   | 2,209         | 124,433      |
| UMH Properties, Inc.   | 4,127         | 72,924       |
| VICI Properties, Inc.  | 2,301         | 73,678       |
| WP Carey, Inc.   | 1,192         | 74,429       |
|  |               | 4,178,067    |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b> (Cost \$4,555,863)              |               | 4,178,067    |
| <b>SHORT-TERM INVESTMENTS - 1.1%</b>                                       |               |              |
| <b>Money Market Funds - 1.1%</b>   |               |              |
| First American Government Obligations Fund - Class X, 4.25% <sup>(a)</sup> | 46,521        | 46,521       |
| <b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$46,521)                        |               | 46,521       |
| <b>TOTAL INVESTMENTS - 100.0%</b> (Cost \$4,602,384)                       |               | 4,224,588    |
| Other Assets in Excess of Liabilities - 0.0% <sup>(b)</sup>                |               | 1,447        |
| <b>TOTAL NET ASSETS - 100.0%</b>   |               | \$ 4,226,035 |

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day annualized effective yield as of April 30, 2025.

(b) Represents less than 0.05% of net assets.

## Summary of Fair Value Disclosure as of April 30, 2025 (Unaudited)

iREIT - MarketVector Quality REIT Index ETF has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of April 30, 2025:

|                               | <u>Level 1</u>      | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u>        |
|-------------------------------|---------------------|----------------|----------------|---------------------|
| <u>Investments:</u>           |                     |                |                |                     |
| Real Estate Investment Trusts | \$ 4,178,067        | \$ —           | \$ —           | \$ 4,178,067        |
| Money Market Funds            | 46,521              | —              | —              | 46,521              |
| Total Investments             | <u>\$ 4,224,588</u> | <u>\$ —</u>    | <u>\$ —</u>    | <u>\$ 4,224,588</u> |

Refer to the Schedule of Investments for further disaggregation of investment categories.